

# PAYING DOWN YOUR HOME LOAN



Each mortgage payment you make brings you one step closer to owning your home.

Some of the money goes toward

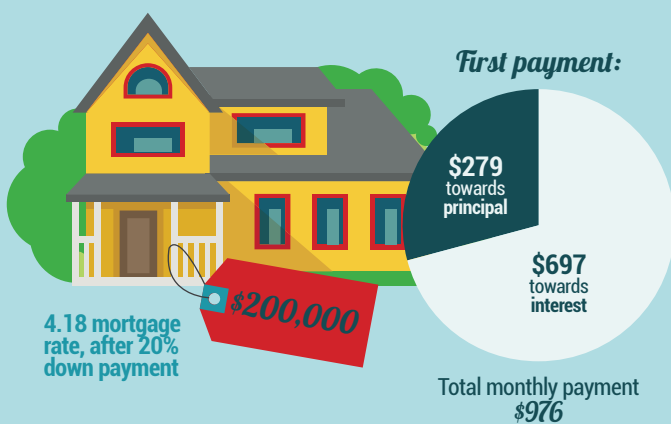


and some toward the

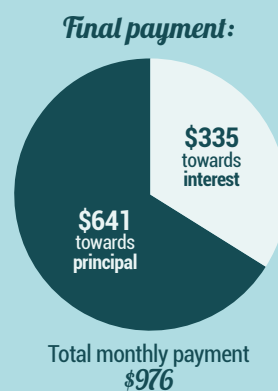


How are those numbers divided?

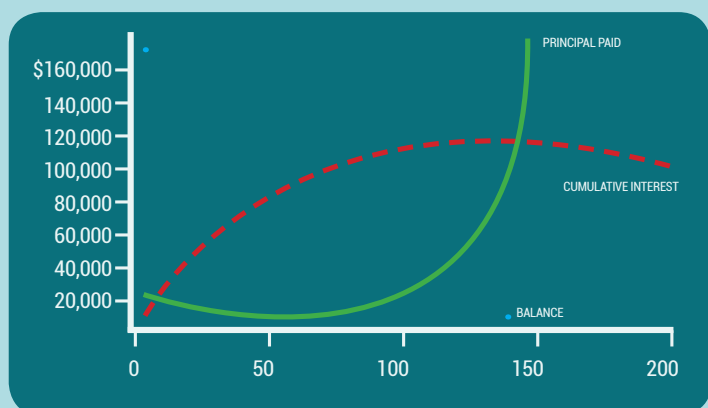
In the beginning of the loan, most of your payment goes toward *interest*.



Over time, you'll move toward paying more *principal* and less *interest*.



Here's how it works:



Your monthly payments never change.

But, over time, the amount you're paying for *interest* goes down while the amount you're paying toward *principal* goes up.

