



Horizon Cares
Serving our Community in Times of Need



Horizon Federal Credit Union Member Financial Assistance Initiative

**online: www.horizonfcu.org
phone: 570-326-3636
email: info@horizonfcu.org**

At Horizon, people always come first. Since 1955, we've proudly served our community with a vision to build a brighter financial future for our members, staff and surrounding communities. That vision matters now more than ever.

We know the government shutdown has created real challenges for many families. If you're feeling the pressure, please know you are not alone, and Horizon is here for you.

Through our Horizon Cares program, we're offering special financial support to help you get through this difficult time.

Loan Payment Relief Options

Payment Extensions (if you're struggling to make payments)

- Skip a Payments can be processed for up to two months. (Auto, Powersports, Personal Loan Types).

Deferral of Payments (to give yourself some breathing room)

- Members can refinance any existing loan through another financial institution and Horizon will defer your first payment 90 days (Auto, Powersports, Personal Loan Types).

Personal Loan Options

- Standard Personal Loan:
 - Members can apply for a standard personal loan.
 - Qualification will be based on current credit and regular consistent salary/income received prior to the shutdown.
 - The loan will be booked as a normal loan with a payment / term that meets the members' needs.
 - If the loan is paid in full within 60 days of the end of the shutdown, then the Credit Union will reimburse the interest paid on the loan.
- Alternative Personal Loan (for members that do not qualify for a loan due to credit/ratios):
 - Members can apply for a loan equal to 1.5 times their monthly net income (prior to the shutdown), up to \$5,000.
 - Maximum Term of 24 months
 - If the loan is paid in full within 60 days of the end of the shutdown, then the Credit Union will reimburse the interest paid on the loan.

**APR=Annual Percentage Rate. Terms, conditions and qualifications apply.*



Horizon Cares Loan Relief Program

Horizon Federal Credit Union offers a loan assistance program for those members whose finances have been negatively impacted by the Government shutdown. Please complete and submit the following application with all supporting documentation to any Horizon Branch location.

Member Account #: _____

Borrower's Information

Borrower's Name: _____ Last 4 SSN: _____

Address: _____

City: _____ State: _____ Zip: _____

Email: _____ Phone: _____

Preferred Contact Method: ☐ Phone ☐ Email

Co-Borrower's Information

Co-Borrower's Name: _____ Last 4 SSN: _____

Address: _____

City: _____ State: _____ Zip: _____

Email: _____ Phone: _____

Preferred Contact Method: ☐ Phone ☐ Email

Hardship Information

The hardship causing payment/income challenges began on approximately _____ and is believed to be: ☐ Short-term (less than 6 months) ☐ Long-term or permanent

Type of Hardship: ☐ Loss of income due to Government shutdown
☐ Reduction of income (due to circumstances beyond your control)
☐ Other (please describe): _____

Horizon Cares Relief Election

Please select ONLY what applies:

- ☐ Skip a Payment (please specify 1 or 2 payments - **circle**) 1 Payment 2 Payments
Loan Suffix: _____ Month(s) Skipped: _____ New Due Date: _____
- ☐ Refinance an existing loan and receive a 90 deferment on payments.
Auto Loan Personal Loan Powersport Loan Other (please describe): _____
- ☐ Standard Personal Loan
Amount Requested: \$ _____ Preferred Payment: \$ _____
- ☐ Alternative Personal Loan
Monthly Income: \$ _____ Preferred Payment: \$ _____

*** Please note: All relief types require documentation showing your most recent paystub*****Acknowledgements & Authorization**

1. I certify and acknowledge that all the information in this Loan Relief Application is truthful, and the hardship I identified contributed to my need for relief. Knowingly, submitting false information may violate Federal and other applicable laws.
2. I agree to provide Horizon Federal Credit Union with all required documents, including any additional supporting documentation as requested, and will respond to all requests in a timely manner.
3. I acknowledge and agree that Horizon is not obligated to offer me assistance based solely on the representations in this document or other documentation submitted in connection with my request.
4. I consent to Horizon obtaining a credit report for the borrower and co-borrower.
5. I understand that any relief plan including loan payment deferrals, forbearance, and/or skipped payments does not relieve me from my obligation to pay interest on my loan, and that interest will continue to accrue on the outstanding principal balance during the modification relief period.
6. I consent to being contacted concerning this application for loan relief at any telephone number, including mobile telephone number, or email address I have provided to Horizon.

Borrower Signature_____
Date_____
Co-Borrower Signature_____
Date